

Understanding Clearbanc's Invoicing Structure

Clearbanc payments are based off of an agreed upon percentage of your daily sales revenue. Each time your payment processor (e.g., Stripe) makes a payment to your bank account, our system detects this and sends you a daily invoice to your account's primary user email address. After the invoice has been sent out, our system auto-initiates a debit to your business account for the amount invoiced and this amount is used to pay down your balance. Your payments toward your advance and card spending have no correlation. Once your advance is activated, you will be invoiced and debited for the remittance rate of your total revenues, regardless of how much you spend on your card. It will continue to run until your advance & fee are fully paid off.

To download your detailed invoice:

1. Login to your [Clearbanc account](#)
2. Under Your Current Advance, select view payments details.
3. To open a detailed version of the invoice, go to the description column and click on the scheduled invoice link highlighted in blue
4. A pop-up window will appear with your invoice details including: each transaction captured that day, total revenue generated, the remittance rate and the total invoice amount
5. To download, select download CSV located in the bottom-right corner of your screen.
6. Select which email address you want the report sent to - Primary or Billing - and select submit. A pop-up window will appear confirming that your request has been submitted. You will be notified by email when your report is ready for download.

How daily revenue is calculated

Daily invoices are based on your daily revenue and your agreed upon repayment rate. For example if your daily revenue for a specific day is \$100, and the remittance rate is 10%, the amount being paid towards your Clearbanc advance would be \$10. For most payment processors we work with (see below for account specific considerations), we take Gross Sales minus Refunds and our system calculates daily revenue by UTC time. Revenue generated on Fridays, Saturdays and Sundays will be amalgamated into one invoice on Mondays. In the event that revenue transactions are missed in an invoice, they will be accounted for in subsequent invoice.

If you're unsure of your repayment rate, login to your Clearbanc account and select CAPITAL to view. You will be able to see what your repayment rate is under Your Current Advance.

Account Specific Considerations

Amazon Payments: Our system calculates Amazon payments by top-line revenue (gross sales, before Amazon deductions). We follow your payout schedule but, the amount we take is the top-line sales amount and not your payout amount. Amazon invoices are sent once our system detects that the payout has been released (typically by-weekly) and your account is debited two days after that.

iOS/Google Play: Like Amazon, these payout schedules vary. We debit when you get paid out and the debits are based on top-line revenue (we do not include iOS/Google Play commission fees in our calculation).

Invoices are sent on the 15th of every month for the previous month's revenue. For example, an invoice received on June 15th will include the revenue for May 1-31.

Failed Debits

In the event a debit fails, a notification will be sent to your account's primary user email address along with notice that the debit will be re-attempted the next day. If you've recently switched bank accounts or, need to update your primary bank account for any other reason, instructions on how to do this can be found [here](#).